

WINDSOR CANADA UTILITIES LTD.

**BOARD OF DIRECTORS MEETING
PUBLIC MEETING MINUTES**

WEDNESDAY, FEBRUARY 16, 2022

A public meeting of the Windsor Canada Utilities Ltd. Board of Directors was held on Wednesday, February 16, 2022 via Zoom conference call. Due to the COVID-19 pandemic, ENWIN's offices were closed to the public.

ATTENDANCE:

Directors: Fred Francis, Jim Morrison, Jo-Anne Gignac (chair), Kevin Laforet and Jerry Udell

Management: President & CEO Helga Reidel, VP Business Development Kris Taylor, VP Corporate Services & CFO M. Carlini, VP Water Operations G. Rossi, VP Hydro Operations J. Brown, VP Customer Care and Corporate Operations and Corporate Secretary P. Gleason, Director of Finance G. Boose, Director Customer Service R. Spagnuolo, Director Human Resources J. Damphouse, Controller H. Malcolm, Controller B. Pougnet, Manager of Corporate Communication and Public Relations C. Beliciu, Director of Procurement and Supply Chain Renee McIntyre; Director of Regulatory Affairs C. Bebbington; Coordinator of Corporate Initiatives N. Anderson; Governance and Records Coordinator A. Pelaccia

Guests: None

Regrets: Drew Dilkens

CALL TO ORDER & DECLARATION OF CONFLICTS OF INTEREST

As the Chair of the Commission was delayed, Councillor Gignac agreed to Chair the meeting.

The Chair noting quorum called the meeting to order at 1:00 p.m.

No conflicts of interest were declared.

CONSENT AGENDA

Moved and seconded

THAT the following Consent Agenda item BE APPROVED as recommended:

3.2.2 Windsor Canada Utilities Ltd. Board Public Meeting Minutes of November 17, 2021

-CARRIED

COMMUNICATION AGENDA

The VP Corporate Services & CFO reviewed item 3.2.5, 2021 Standard and Poors Debt Rating. A meeting has been set up for the following week to discuss how the report was publicly released without notice.

The VP Customer Care and Corporate Operations welcomed Costin Beliciu, Manager Corporate Communications & Public Relations.

Moved and seconded

THAT the following Communication Agenda items BE RECIEVED as recommended:

- 3.2.3 Q1-2022 Report of ENWIN Group President & CEO
- 3.2.4 ENWIN Corporate Entities Financial and Corporate Compliance for Quarter Ending Q4, 2021
- 3.2.5 2021 Standard and Poors Debt Rating
- 3.2.6 WCU Sinking Fund Update
- 3.2.7 Regulatory Affairs Update
- 3.2.8 2022 IRM Rate Application Update
- 3.2.9 Annual Purchasing Compliance (Fiscal Year 2021)
- 3.2.10 Customer Care & Corporate Operations
- 3.2.11 2021 Customer Satisfaction Survey
- 3.2.12 Records Management System Modernization Project Update
- 3.2.13 Strategic Plan Implementation – February 2022 Update
- 3.2.14 Menstrual Hygiene Products in the Workplace
- 3.2.16 WCU Board of Directors Annual Work Plan
- 3.2.17 ENWIN Corporate Entities and WUC 2022 Meeting Dates

-CARRIED

ENWIN EXECUTIVE REPORTS

3.2.18 SINKING FUND- ASSET MIX

Moved and Seconded

THAT the Sinking Fund – Asset Mix report be RECEIVED for information;

AND THAT the maximum equity exposure within the sinking fund be 50% and that the Sinking Fund Investment Policy be updated accordingly.

-CARRIED

IN CAMERA SESSION

Moved and seconded

THAT the Board MOVE to the In Camera session.

-CARRIED

The In Camera Session commenced at 1:06 p.m.

The In Camera Session concluded at 1:18 p.m.

RESUME PUBLIC MEETING SESSION

Moved and seconded

THAT the Board move to RESUME the public meeting session at 1:18 p.m.

-CARRIED

OTHER BUSINESS

None noted.

TERMINATION

Moved and seconded

THAT the meeting be TERMINATED.

-CARRIED

The meeting terminated at 1:19 p.m.

Recording Secretary

Board Chair